UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

In Re: Case No.: 16-33371 (RG)

NICHOLAS PEZZA Chapter: 7

Judge: Rosemary Gambardella

NOTICE OF PROPOSED COMPROMISE or SETTLEMENT OF CONTROVERSY

Steven P. Kartzman, Chapter 7 Trustee, in this case proposes a compromise, or to settle a claim and/or action as described below. If you object to the settlement or compromise, you must file a written objection with the Clerk of the United States Bankruptcy Court, and serve it on the person named below not later 7 days before the hearing date.

Address of the Clerk: Jeanne A. Naughton, Clerk

Martin Luther King Jr. Federal Building 50 Walnut Street, P.O. Box 1352 Newark, New Jersey 07102

If an objection is filed, a hearing will be held before the Honorable Rosemary Gambardella on June 30, 2020 at 10:00 a.m. at the United States Bankruptcy Court, Courtroom No. 3E, Martin Luther King Jr. Federal Building, 50 Walnut Street, Newark, New Jersey (hearing to be scheduled for at least 28 days from the date of the filing of the notice). If no objection is filed the clerk will enter a *Certification of No Objection* and the settlement may be completed as proposed.

Nature of action: Based upon the Debtors' testimony and documentation provided by the Debtor the Trustee identified substantial non-exempt equity in the Debtor's assets as of the date of conversion to Chapter 7, totaling \$25,463. This sum was reduced by \$10,340.48 representing funds turned over to the Trustee by TD Bank, N.A., as well as \$5,555.77 representing checks paid by customers of the Debtor's landscaping business which were subsequently turned over to the Trustee. Accordingly, the Trustee demanded turnover be made in the net sum of \$9,566.75. The Trustee and the Debtor's attorney engaged in negotiations and were able to agree on a payment plan for the amount to be paid to the Estate, in lieu of litigation.

Pertinent terms of settlement: The Debtor shall pay the sum of \$9,566.75 (the "Settlement Amount") to the Trustee, resolving the issue of turnover of property of the estate to the trustee pursuant to 11 U.S.C. § 542(a), by way of six (6) monthly installments of \$1,594.46, beginning with a payment on June 1, 2020. The Trustee believes that the settlement is in the best interests of the estate as it maximizes value and will avoid unnecessary litigation, the cost of which would necessarily diminish any additional recovery.

Objections must be served on, and requests for additional information directed to:

Name: /s/ <u>Steven P. Kartzman, Esq., Mellinger Kartzman LLC</u>

Address: 101 Gibraltar Drive, Suite 2F, Morris Plains, New Jersey 07950

Telephone No.: (973) 267-0220

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United States Bankruptcy Court District of New Jersey

In re: Nicholas Pezza Debtor Case No. 16-33371-RG Chapter 7

CERTIFICATE OF NOTICE

District/off: 0312-2 User: admin Page 1 of 2 Date Rcvd: Jun 02, 2020 Form ID: pdf905 Total Noticed: 29

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Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on
Jun 04, 2020.
                 +Nicholas Pezza, 488 Dewey Avenue, Saddle Brook, NJ 07663-5904
+Mellinger Sanders & Kartzman LLC, 101 Gibraltar Drive, Suite 2F,
db
aty
                   Morris Plains, NJ 07950-1287
                 +Michael J. Cavallaro, 25 Lafayette Place,
                                                                     Kearny, NJ 07032-2228
aty
                 Aldo Lavorini, 550 Boulevard, Elmwood Park, NJ 07407
+Christiana Trust as Custodian, c/o Pellegrino & Feldstein, LLC, 290 Route 46 West,
cr
                   Denville, NJ 07834-1239
                 +MTGLQ Investors, LP c/o Rushmore Loan Management S, 15480 Laguna Canyon Road,
cr
                   Irvine, CA 92618-2132
                  Michael Nulty, Matthews & Nulty, Inc.
acc
                 +Nationstar Mortgage LLC, as servicer for U.S. Bank, C/O Buckley Madole, P.C.,
cr
                   99 Wood Avenue South, Suite 803, Iselin, NJ 08830-2713
Progressive Real Estate Services, 1033 Route 46 East,
                 +Progressive Real Estate Services,
                                                                                   Clifton, NJ 07013-2448
r
                 +U.S. Bank National Association, RAS Crane, LLC, 10700 Abbott's Bridge Road, suite 170,
cr
                   Duluth, GA 30097-8461
                 +Bank of America Home Loans, 100 N Tryon Street, Charlotte, NC 28255-0001 +Christian Trust as Custodian, c/o Pellegrino & Feldstein, LLC, 290 Route
516537772
516889117
                   Denville, NJ 07834-1239
                  DEUTSCHE BANK NATIONAL TRUST COMPANY AS TRUSTEE FO, Bank of America, PO Box 31785,
516644633
                   Tampa, FL 33631-3785
516537773
                 +KML Law Group, 701 Market Street #5000,
                                                                   Philadelphia, PA 19106-1541
                 +MTGLO Investors, LP,
516760853
                                           c/o Rushmore Loan Management Services,
                                                                                         PO Box 55004.
                   Irvine, CA 92619-5004
516537774
                 +Pleuse Becker & Saltzman, LLC,
                                                     Attorneys at Law, 20000 Horizon Way Suite 900,
                   Mount Laurel, NJ 08054-4318
516537775
                 +Shapiro & Denardo LLC, 14000 Commerce Parkway Suite B, Mount Laurel, NJ 08054-2242
                 +U.S. Bank National Association, Trustee (See 410), c/o Nationstar Mortgage LLC, PO Box 619096,
516671466
                   Dallas, Texas 75261-9096
Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center. smg E-mail/Text: usanj.njbankr@usdoj.gov Jun 02 2020 23:35:48 U.S. Attorney, 970 Broad St.,
                 Room 502, Rodino Federal Bldg., Newark, NJ 07102-2534
+E-mail/Text: ustpregion03.ne.ecf@usdoj.gov Jun 02 2020 23:35:44
                                                                                               United States Trustee,
smq
                   Office of the United States Trustee,
                                                              1085 Raymond Blvd., One Newark Center,
                                                                                                               Suite 2100.
                   Newark, NJ 07102-5235
app
                 +E-mail/Text: atkinsappraisal@aol.com Jun 02 2020 23:35:20
                                                                                        A. Atkins Appraisal Corp,,
                   122 Clinton Road, Fairfiled, NJ 07004-2900
                 +E-mail/Text: sbse.cio.bnc.mail@irs.gov Jun 02 2020 23:35:07
cr
                                                                                                  51 Haddonfield Rd.
                   Suite 300, Cherry Hill, NJ 08002-4805
                 +E-mail/PDF: gecsedi@recoverycorp.com Jun 02 2020 23:41:11
cr
                   Synchrony Bank c/o PRA Receivables Management, LLC, Valerie Smith, PO BOX 41021,
                  Norfolk, VA 23541-1021
E-mail/PDF: MerrickBKNotifications@Resurgent.com Jun 02 2020 23:40:30
517960657
                   Advanta Bank Corporation,
                                                  Resurgent Capital Services,
                                                                                   PO Box 10368,
                   Greenville, SC 29603-0368
516573275
                 +E-mail/Text: bankruptcy@cavps.com Jun 02 2020 23:36:02
                                                                                     Cavalry SPV I, LLC,
                   500 Summit Lake Drive, Ste 400, Valhalla, NY 10595-2321
                  E-mail/Text: mrdiscen@discover.com Jun 02 2020 23:34:46
516574448
                   Discover Products Inc, PO Box 3025,
                                                               New Albany, OH 43054-3025
                 +E-mail/Text: bankruptcydpt@mcmcg.com Jun 02 2020 23:35:44
516695014
                   PO Box 2011, Warren, MI 48090-2011
                 +E-mail/PDF: gecsedi@recoverycorp.com Jun 02 2020 23:41:54
516654610
                                                                                       Synchrony Bank,
                 c/o of PRA Receivables Management, LLC, PO Box 41021, Norfo:
+E-mail/Text: ustpregion03.ne.ecf@usdoj.gov Jun 02 2020 23:35:44
                                                                                    Norfolk, VA 23541-1021
518077558
                                                                                              United States Trustee,
                   One Newark Center, Suite 2100, Newark, NJ 07102-5235
                                                                                                        TOTAL: 11
             **** BYPASSED RECIPIENTS (undeliverable, * duplicate) *****
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516869097* +Internal Revenue Service, PO Box 7346, Philadelphia, PA 19101-7346

TOTALS: 0, * 1, ## 0

Addresses marked $^{\prime}+^{\prime}$ were corrected by inserting the ZIP or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Transmission times for electronic delivery are Eastern Time zone.

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***** BYPASSED RECIPIENTS (continued) *****

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed. R. Bank, P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Jun 04, 2020 Signature: /s/Joseph Speetjens

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on June 1, 2020 at the address(es) listed below:

Deborah T. Feldstein on behalf of Creditor Christiana Trust as Custodian dfeldstein@caplaw.net Denise E. Carlon on behalf of Creditor Deutsche Bank National Trust Company as Trustee for the Holders of New Century Home Equity Loan Trust, Series 2005-A, Asset Backed Pass-Through Certificates dcarlon@kmllawgroup.com, bkgroup@kmllawgroup.com

Donald Troy Bonomo on behalf of Debtor Nicholas Pezza dbonomo123@gmail.com,

tdr68458@notify.bestcase.com

Elizabeth L. Wassall on behalf of Creditor U.S. Bank National Association, as Trustee, for Lehman Mortgage Trust Mortgage Pass Through Certificates Series 2006-2 ewassall@logs.com, njbankruptcynotifications@logs.com

Francesca Ann Arcure on behalf of Creditor Nationstar Mortgage LLC, as servicer for U.S. Bank National Association, as Trustee, for Lehman Mortgage Trust Mortgage Pass Through Certificates Series 2006-2 NJ_ECF_Notices@McCalla.com, NJ_ECF_Notices@McCalla.com

Joseph R Zapata, Jr. on behalf of Trustee Steven P. Kartzman jzapata@msklaw.net Judah B Loewenstein on behalf of Trustee Steven P. Kartzman jloewenstein@msklaw.net

Laura M. Egerman on behalf of Creditor U.S. Bank National Association bkyecf@rasflaw.com, bkyecf@rasflaw.com;legerman@rasnj.com

Michael A. Artis on behalf of U.S. Trustee U.S. Trustee michael.a.artis@usdoj.gov on behalf of Creditor MTGLQ Investors, LP c/o Rushmore Loan Management Robert P. Saltzman Services, LLC dnj@pbslaw.org

Steven P. Kartzman on behalf of Appraiser A. Atkins Appraisal Corp, kartztee@optonline.net, jzapata@msklaw.net;nj16@ecfcbis.com;jloewenstein@msklaw.net;denisew@msklaw.net

Steven P. Kartzman on behalf of Trustee Steven P. Kartzman kartztee@optonline.net, jzapata@msklaw.net;nj16@ecfcbis.com;jloewenstein@msklaw.net;denisew@msklaw.net

Steven P. Kartzman kartztee@optonline.net,

jzapata@msklaw.net;nj16@ecfcbis.com;jloewenstein@msklaw.net;denisew@msklaw.net U.S. Trustee USTPRegion03.NE.ECF@usdoj.gov

USTPRegion03.NE.ECF@usdoj.gov United States Trustee

TOTAL: 15